



ScholarRefund reduces the time and expense associated with paper check production and distribution, including: staffing, messaging, postage and costs related to check replacement. No longer do students have to stand in line to receive their refund checks or wait for funds to clear. ScholarRefund provides institutions with an economical, web-based solution which disburses refunds directly to student's bank accounts or ScholarChip purse. ScholarRefund's easy registration process gives students fast access to funds, without having to run out to pick-up and deposit checks.

## Automation Services

ScholarRefund is a component of the ScholarChip Cloud.  
An Integrated School Safety and School Operation Service.

# ScholarRefund Advantage

Students quickly and easily pre-enroll and validate their bank account. The school sends the disbursements electronically. We verify account information in real time. This helps us reduce returns caused by entering bad banking information.

Once the student registers the account, ScholarRefund provides e-notifications when refunds are deposited. Students are provided with online access to the ScholarRefund portal to track their refunds.

ScholarRefund easily integrates with your existing accounting/IT infrastructure, providing your school with a centralized, web-based system. There is no need for local servers or local resources to continually monitor systems. ScholarChip supports and monitors all systems remotely and proactively, 24/7.

The ScholarChip extensive Web Services API provides ready integration with all e-Campus portals.

With ScholarRefund, you will realize immediate savings to your bottom line, saving on mailing costs and soft resource dollars associated with maintaining a paper-check refund system.

## Features & Benefits:

A centralized management reporting system for accurate & current account reconciliation and easy tracking of disbursements & returns

Swift & uncomplicated system set-up with secure web services or flat file exchange

Simple online student enrollment for refunds which can be easily integrated with school website

Competitively low transaction fees

Eliminating the time and frustration of "in-person" check disbursements

Providing compliant, online transaction histories/disbursement tracking

Promoting green "paperless" processing

Site support with direct access to ScholarChip for responsive client service.

Single Sign On feature connects to an interface for all ScholarChip applications. Password and/or a ScholarChip smart ID access means increased security.

Utilizes the ACH system for refunds



ScholarChip is committed to reducing the environmental impact of our business through our efforts to eliminate waste and through the promotion of our sustainable business practices.

**SCHOLAR**  **CHIP**®

Tools for Smarter Schools™